

INTERNATIONAL CONFERENCE

“CORPORATE GOVERNANCE, ACCOUNTING AND AUDIT: CRISIS CHALLENGES”

LEUPHANA UNIVERSITY OF LÜNEBURG
NOVEMBER 26, 2015

PROGRAM

Within the globalized economy, corporations are consolidating their commitment to respecting human rights, social and environmental accountability, ethical control and promoting sustainable development through their services, processes, products and relationships. Government, business and society should work together more closely to improve accountability. Corporations can achieve both maximization of profits and social responsiveness. Corporate governance, accounting and auditing are interactively connected and cooperate with each other. Auditing is very important for executives to explain fulfilling their fiduciary responsibilities to stakeholders. Auditing is not only a medium to ensure a good relationship between corporations and society in a true sense but also a social infrastructure to build up public trust as a social capital. This international conference is going to gather experts in the field of corporate governance, accounting and auditing to discuss these and other important issues. It will provide a broad platform for academics to analyze current challenges for corporate governance, accounting and auditing to increase the trust of society in corporation, improve firm performance and utility to the society in a whole.

VIRTUS *INTERPRESS*



Conference venue: Leuphana University of Lüneburg, Scharnhorststr. 1, 21335 Lüneburg

9:00 – 9:30 REGISTRATION (room HS5)

9:30 – 9:45 WELCOME and OPENING REMARKS (room HS5)

Patrick Velte, Leuphana University of Lüneburg, Co-chair of the conference organizing committee

Alexander N. Kostyuk, Chair of the International Center for Banking and Corporate Governance, Ukrainian Academy of Banking, Co-chair of the conference organizing committee

9:45 – 11:30 KEY-NOTE SPEECHES (room HS5)

CORPORATE PRACTICES IN MANAGEMENT ACCOUNTING FOR SUSTAINABILITY. WHAT IS THE ROLE OF ACCOUNTANTS?

Stefan Schaltegger (Leuphana University of Lüneburg, Germany)

THE IMPORTANCE OF THE CHIEF AUDIT EXECUTIVE'S COMMUNICATION: EXPERIMENTAL EVIDENCE ON INTERNAL AUDITORS' JUDGMENTS IN A TWO MASTERS SETTING

Anne d'Arcy (WU Vienna University of Economics and Business, Austria)

11:30 – 11:45 Coffee time (in front of HS1/2)

11:45 – 17:45 Parallel sessions 1 – 4 (room 7.319, 7.320, 11.319, 11.320)

13:00 – 14:00 Lunch (in front of HS1/HS2)

16:00 – 16:15 Coffee time (in front of HS1/2)

19:00 – 21:00 Conference dinner (Hotel Bergström, Bei der Lüner Mühle, 21335 Lüneburg)

11:45 – 17:45 Parallel session 1 (room 7.319): ACCOUNTING, REPORTING AND DISCLOSURE ISSUES

Chair: Stefan Maul, Eberhard Karls Universität Tübingen, Germany

INFORMATION SURPRISE AND DISCLOSURE REPUTATION - THE EFFECT OF EVENT ANTICIPATION AND REPUTATION ON INVESTOR REACTIONS

Stefan Maul, Eberhard Karls Universität Tübingen, Germany

IFRS ADOPTION, INFORMATION ASYMMETRY AND THE HOME BIAS

Baccouri Mouna, Fedhila Hassouna, ISCAE Manouba University, Tunisia

13:00 – 14:00 Lunch (in front of HS1/2)

Chair: Martin Stawinoga, Helmut-Schmidt-University, Germany

FREQUENCY OF AND REASONS FOR BARGAIN PURCHASES – EVIDENCE FROM GERMANY

Josefine Boehm, Henning Zülch, Torben Teuteberg, Leipzig Graduate School of Management, Germany

CAPITAL STRUCTURE DETERMINANTS: EVIDENCE FROM SPANISH LISTED FIRMS

Ntoug Agbor Tabot Lious, University of Vigo, Spain

THE IMPACT OF CORPORATE SOCIAL RESPONSIBILITY ASSURANCE (CSRA) ON THE MARKET, ORGANIZATIONAL AND INDIVIDUAL/GROUP DECISION MAKING LEVELS

Martin Stawinoga, Helmut-Schmidt-University, Germany

Patrick Velte, Leuphana University Lüneburg, Germany

DOES ENFORCEMENT CHANGE EARNINGS MANAGEMENT BEHAVIOR? EVIDENCE FOR THE EU AFTER MANDATORY IFRS ADOPTION

Johannes Hottmann, Germar Ebner, Torben Teuteberg, Henning Zülch, Leipzig Graduate School of Management, Germany

16:00 – 16:15 Coffee time (in front of HS1/2)

Chair: Ulf Papenfuß, University of Leipzig, Germany

“THE TRUTH IS OUT THERE ON THE FIELD” – EFFECTS AND GOAL ACHIEVEMENT OF (IDEOLOGIZED) RE-MUNICIPALIZATIONS IN THE ENERGY SECTOR

Ulf Papenfuß, Tom Sandig, University of Leipzig, Germany

DISCUSS ON FISCAL DISCIPLINE AND CORPORATE GOVERNANCE IN THE PUBLIC SECTOR

Sunday Inyokwe Otinche, Ibrahim Badamasi Babangida University, Nigeria

MINORITY DIRECTORS AND FIRM VALUE IN A PRINCIPAL-PRINCIPAL AGENCY RELATIONSHIP: EVIDENCE FROM ITALY

Nicola Moscariello, University of Naples II, Italy

Michele Pizzo, University of Naples II, Italy

Dmytro Govorun, Virtus Global Center for Corporate Governance, Ukraine

Alexander Kostyuk, Ukrainian Academy of Banking, Ukraine

11:45 – 17:45: Parallel session 2 (room 7.320): BOARD OF DIRECTORS AND BOARD COMPOSITION ISSUES

Chair: Ulf Papenfuß, University of Leipzig, Germany

EXECUTIVE BOARD COMPOSITION OF BANKING INSTITUTIONS AND BANK RISK-TAKING: THE CASE OF THE CZECH REPUBLIC

Diana Zigraiova, Czech National Bank, Charles University, Czech Republic

DETERMINANTS OF TOP-MANAGER PAY IN GERMAN STATE-OWNED ENTERPRISES IN THE APPROPRIATENESS DEBATE – PUBLIC POLICY LESSONS AND RESEARCH AGENDA

Ulf Papenfuß, Christian Schmidt, University of Leipzig, Germany

13:00 – 14:00 Lunch (in front of HS1/2)

Chair: Felix Thiele, Leuphana University of Lüneburg, Germany

FAMILY BUSINESSES AND NON-FAMILY EQUITY: A REVIEW OF THE RECENT LITERATURE
Felix Thiele, Leuphana University of Lüneburg, Germany

CORPORATE GOVERNANCE: THE ROLES, MEMBERSHIP, AND IMPORTANCE OF BOARD COMMITTEES ON LEGAL COMPLIANCE AND ETHICS
John M. Holcomb, University of Denver, USA

CEO COMPENSATION, BOARD STRUCTURE, AND PERFORMANCE OF LISTED PLATINUM MINES IN SOUTH AFRICA
Sam Ngwenya, UNISA, South Africa

16:00 – 16:15 Coffee time (in front of HS1/2)

Chair: Bastian Breitmayer, Leuphana University of Lüneburg

BOARD CHARACTERISTICS AND THE PERFORMANCE OF FIRMS: NEW PERSPECTIVE OF MANIPULATION AVOIDANCES
Tariq Tawfeeq Yousif Alabdullah, University of Basrah, Iraq

CORPORATE GOVERNANCE IN CATASTROPHIC SCENARIO
Ejiofor Ozioma Michael, IUSS Pavia Italy

STEADY SAILING ON ROUGH SEAS. AN INVESTIGATION OF TMT DIVERSITY IN TIMES OF TURBULENT MARKETS
Tassilo Schuster, Friedrich-Alexander University of Erlangen-Nuernberg
Bastian Breitmayer, Matthias Pelster, Benjamin Bader, Leuphana University of Lüneburg

11:45 – 17:45: Parallel session 3 (room 11.319): INTERNAL AND EXTERNAL CONTROL

Chair: Juliane Lucas, Friedrich Schiller University Jena, Germany

MANAGEMENT CONTROL IN FAMILY FIRMS: ON THE EFFECTS OF CORPORATE INCOME TAXATION AND CORPORATE GOVERNANCE
Juliane Lucas, Friedrich Schiller University Jena, Germany

OPERATING CASH FLOWS AND EARNINGS UNDER IFRS/GAAP: EVIDENCE FROM AUSTRALIA, FRANCE & UK
Ntoug Agbor Tabot Liou, University of Vigo, Spain
Huarte Galván Cecilio, Puime Guillén Felix, University of Vigo, Spain

13:00 – 14:00 Lunch (in front of HS1/2)

Chair: Yaroslav Mozghoviy, Ukrainian Academy of Banking, Ukraine

THE EFFECT OF THE FIRM'S AGE AND FINANCIAL LEVERAGE ON ITS DIVIDEND POLICY – EVIDENCE FROM KUWAIT STOCK EXCHANGE MARKET (KSE)
Turki Al-Sabah, Kuwait University, Kuwait

SHAREHOLDERS RIGHTS AND REMEDIES
Udo Braendle, American University in Dubai, UAE
Alexander Kostyuk, Yuliya Lapina, Yaroslav Mozghoviy, Ukrainian Academy of Banking, Ukraine

PROXY ADVISORY INDUSTRY IN INDIA
S. Subramanian, Indian Institute of Management Kozhikode, India

16:00 – 16:15 Coffee time (in front of HS1/2)

Chair: Ina Treptow, Leuphana University of Lüneburg

THE KEY CHALLENGES OF CORPORATE GOVERNANCE OF FIRMS: EMPIRICAL EVIDENCE FROM SUB-SAHARAN AFRICAN ANGLOPHONE (SSAA) COUNTRIES

Adeoye Afolabi Bsc, Afe Babalola University, Nigeria

HOW IS AUDIT QUALITY MEASURED IN CURRENT EMPIRICAL RESEARCH? A LITERATURE REVIEW WITH A SPECIAL FOCUS ON ACCRUAL-BASED PROXIES

Ina Treptow, Leuphana University of Lüneburg

11:45 – 17:45: Parallel session 4 (room 11.320): CORPORATE GOVERNANCE AND REGULATION

Chair: Rainer Lueg, Aarhus University, Denmark

CORPORATE GOVERNANCE AND CORPORATE STRATEGY THROUGH EMPLOYMENT SYSTEM: EVIDENCE FROM JAPAN

Takahiro Nishi, School of Commerce, Meiji University, Japan

EMPLOYING A VOLUNTARY INSTRUMENT FOR PROMOTING SOCIAL RESPONSIBILITY OF LOCAL ACTORS IN FINANCED PROJECTS

Adebola Adeyemi, Swansea University, UK

13:00 – 14:00 Lunch (in front of HS1/2)

Chair: Martin Mutschmann, Leuphana University of Lüneburg, Germany

CORPORATE GOVERNANCE IN THE AIRLINE INDUSTRY - EVIDENCE FROM THE ASIA-PACIFIC REGION

Geeta Duppati, Frank Scrimgeour, Rikkie Stevenson, Waikato Management School, New Zealand

ENFORCEMENT OF CORPORATE RIGHTS-THE RULE IN FOSS v HARBOTTLE: DEAD OR ALIVE

Anthony O. Nwafor, University of Venda, South Africa

INVESTIGATING THE RELATIONSHIP BETWEEN CORPORATE GOVERNANCE AND BANKS' FINANCIAL PERFORMANCE: EGYPT CASE

Amr Youssef, Arab Academy for Science, Technology and Maritime Transport, Egypt

Mohamed Bayoumi, National Bank of Egypt, Egypt

16:00 – 16:15 Coffee time (in front of HS1/2)

Chair: Laurent Lazar, Leuphana University of Lüneburg, Germany

GOVERNANCE AND RISK INTERDEPENDENCIES AMONG FAMILY OWNED FIRMS

Ramanathan Geeta, Krishna Prasanna, Indian Institute of Technology Madras, India

OIL PRICES CHANGES AND VOLATILITY IN SECTOR STOCK RETURNS: EVIDENCE FROM AUSTRALIA, NEW ZEALAND, CHINA, GERMANY AND NORWAY

Geeta Duppati, Waikato Management School, New Zealand

Debasis Patnaik, Birla Institute of Technology Pilani, India

Mengying Zhu, Waikato Management School, New Zealand

DEVELOPMENT OF PERFORMANCE DISCLOSURE: EVIDENCE FROM ESTONIAN UNIVERSITIES

Toomas Haldma, Kristi Ploom, Anneli Lorenz, University of Tartu, Estonia

Co-organizers and sponsors of the conference



Publishing house Virtus Interpress has an expertise only in corporate governance publishing four journals in corporate governance and regulation, and book series, acts as co-organizer of international conferences, and is a founder of International Center for Banking and Corporate Governance. www.virtusinterpress.org



The Center is established by Virtus Interpress and has a wide portfolio of research in the banking and corporate governance. The Center has more than 80 participants from more than 25 countries.

How to reach Leuphana University of Lüneburg:

Lüneburg is located on the main travel artery between Hannover and Hamburg. Lüneburg is within the commuter zone for the Hamburg rapid transit system (HVV). To take the train from Hamburg to Lüneburg all you need is a train ticket.

Traveling from	Frequency	Travel Time	Mo-Fr
Hamburg	Every half hour	28 min	6:00-23:55
Hannover	hourly	1 hour	5:00-22:30

You can find more precise information regarding schedules on the internet pages of the Hamburg Transit Association (HVV) and the KVG bus company.

Up to three buses that run along the 5001 route, stand ready at the same Lüneburg train station platform where trains from Hamburg arrive, ready to take Leuphana students either directly to the Scharnhorststraße campus in 13 minutes or via another route to serve the Rote Feld campus. The buses run according to the schedule for when lecture classes start and end.

In addition to the 5001 bus, students can also take the 5011 bus (towards Rettmer/Häcklingen) and the 5012 bus (towards Bockelsberg) to the Scharnhorststraße.

Map of Leuphana University of Lüneburg:

