The global financial crisis has generated new challenges in the management and regulation of the banking system. Thus, the future prospects of overcoming the crisis to a large extent depend on directions in the development of the modern financial system, with a new paradigm of banking governance being a priority. The opinions voiced by the conference participants would help address the above-mentioned problem by answering the following questions. How could a stable growth of the banking sector be achieved under the process of financial markets integration? What should be the essence of effective prudential supervision? What should be the role of central banks in the regulation of the banking system? What are the ways to ensure a balance between the competition and creation of an efficient risk management system? How should banks and other financial institutions be regulated to improve their accountability, value creation and transparency?

Conference venue: Ukrainian Academy of Banking of the National Bank of Ukraine, Sumy, Ukraine

9:00 – 9:30 REGISTRATION

9:30 – 10:00 WELCOME and OPENING REMARKS

Serhiy Kozmenko, Professor, Acting Rector, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

Alexander Kostyuk, Professor, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine, Wilhelm-Rieger Professor, Friedrich-Alexander-Universität Erlangen-Nürnberg, Germany

10:00 – 11:40 PLENARY: Keynote speakers

2007-2014: LESSONS FROM THE FINANCIAL CRISIS FOR SYSTEMIC BANKS AND CENTRAL BANKS

Éric Pichet, KEDGE Business School, France

STRESS TESTING: A NEW WAY OF THINKING

Alexander Denev, AD Consulting, UK

11:40 – 12:00 Coffee time

12:00 – 13:30 PARALLEL SESSIONS
Parallel session 1: CORPORATE GOVERNANCE IN BANKS AND FINANCIAL INSTITUTIONS

Session chair: Alexander Kostyuk, Professor, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine, WilhelmRieger Professor, Friedrich-Alexander-Universität Erlangen-Nürnberg, Germany

Session secretary: Yulia Lapina, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

- RECENT DEVELOPMENTS IN BRIC’S CORPORATE GOVERNANCE WITH A FOCUS ON RUSSIA – INNOVATION OR IMITATION?
  Udo C. Braendle, American University in Dubai, UAE

- THE CASE FOR INTEGRATED STRESS TESTING OF BANK CAPITAL
  Alexander J. McNeil, Maxwell Institute for the Mathematical Sciences, UK
  Gavin Kretzschmar, EADA Business School, Spain

- CORPORATE GOVERNANCE AND BANKS RELATIONS WITH STAKEHOLDERS
  Dmitriy Govorun, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine
  Yaroslav Mozghovyi, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

- CORPORATE SOCIAL RESPONSIBILITY AND BANK PERFORMANCE IN TRANSITION COUNTRIES
  Tetiana Vasylyeva, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine
  Khurshid DjaliIov, Bournemouth University, UK
  Anna Lasukova, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

- THE MULTIPLE FUNCTIONS OF CORPORATE GOVERNANCE MECHANISMS
  Sven-Olof Yrjö Collin, Linnaeus University, Sweden

- “BAD GOVERNANCE” OF FAMILY FIRMS: LIMITATIONS OF “GOOD GOVERNANCE”
  Jenny Ahlberg, Linnaeus University, Sweden
  Yuliya Ponomareva, Linnaeus University, Sweden

- CORPORATE GOVERNANCE VS BANK FINANCIAL STABILITY: EMPIRICAL EVIDENCE FROM THE BIGGEST EUROPEAN BANKS
  Olga Afanasieva, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine
  Dmitriy Riabichenko, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

- THE IMPACT OF CORPORATE GOVERNANCE ON INVESTMENT BANKS PERFORMANCE
  Yulia Lapina, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

Parallel session 2: BANKING REGULATION AND SUPERVISION

Session chair: Fedir Zhuravka, Professor, Head of Chair of Accounting and Audit, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

Session secretary: Anna Lasukova, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

- THE IMPACT OF STATE GUARANTEES ON BANKS’ RATINGS AND RISK BEHAVIOUR
  Jacob Kleinow, Freiberg University of Technology, Germany
  Andreas Horsch, Freiberg University of Technology, Germany

- MATHEMATICAL FORMALIZATION OF IDENTIFICATION THE CRISIS OF THE POLITICAL-ECONOMIC CONDITION IN THE COUNTRY ON THE OPTIMIZATION METHODS BASIS
  Olga Kozmenko, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine
  Olha Kuzmenko, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

- DEPOSIT GUARANTEE SYSTEM IN UKRAINE: PROBLEMS AND PERSPECTIVES AFTER THE FINANCIAL CRISIS
  Yulia Serpeninova, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

- THE IMPACT OF BANKING CONSOLIDATION ON SYSTEMIC RISK IN THE BANKING SYSTEM OF UKRAINE
  Serhiy Bogma, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine
Parallel session 3: FINANCIAL MARKET TRENDS
Session chair: Serhiy Leonov, Professor, Vice-Rector, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine
Session secretary: Varvara Lysenko, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

SYSTEMIC RISK’S CARTOGRAPHY FOR TUNISIAN BANKS. MDS AND COVAR’S COMBINED APPROACH
Adel Karaa, Higher Institute of Management of Tunis, Tunisia
Jamila Nachnouchi, Higher Institute of Management of Tunis, Tunisia

FINANCIAL NETWORKS AS DIRECTED CYCLIC GRAPHS
Alexander Denev, AD Consulting, UK

LONG MEMORY IN THE FINANCIAL MARKETS AND FINANCIAL CRISES
Oleksii Plastun, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

MARKET OF FINANCIAL SERVICES UNDER UNSTABLE ECONOMIC CONDITIONS IN UKRAINE
Andrii Semenog, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

Parallel session 4: CENTRAL BANKING AND MONETARY POLICY
Session chair: Iryna Dyakonova, Professor, Dean of the Faculty of Banking Technologies, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine
Session secretary: Inna Makarenko, Ph.D., Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

(TAYLOR) RULES VERSUS DISCRETION IN U.S. MONETARY POLICY
Alex Nikolsko-Rzhevskyy, Lehigh University, USA
David H. Papell, University of Houston, USA
Ruxandra Prodan, University of Houston, USA

COMPARATIVE STUDIES OF RISK, CONCENTRATION AND EFFICIENCY IN TRANSITION ECONOMIES
Khurshid Djalilov, Bournemouth University, UK
Serhiy Leonov, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

Anna Buriak, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine
Hossein Hassani, Bournemouth University, UK

PROBLEMATIC ASPECTS OF MODERN DEVELOPMENT OF THE UKRAINIAN CURRENCY MARKET
Artem Koldovskii, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

BASEL III STANDARTS: THE IMPACT ON BUSINESS STRATEGIES OF EUROPEAN BANKS
Kateryna Ivanyi, Ukrainian Academy of Banking of the National Bank of Ukraine, Ukraine

13:30 – 14:30 Lunch
14:30 – 16:40 PARALLEL SESSIONS
16:40 – 17:00 Coffee time
17:00 – 18:00 Online speech from Washington D.C.
    Ross Leckow, Deputy General Counsel at International Monetary Fund, USA
18:30 – 22:00 Conference dinner
International conference "International competition in banking: theory and practice"
Sumy, May 22, 2014

Conference comments
We appreciate your comments on the conference. Comments should be addressed to:
Prof. Alexander Kostyuk, alex_kostyuk@virtusinterpress.org

Conference venue
Ukrainian Academy of Banking of the National Bank of Ukraine,
Pokrovska Str. 9/1, Sumy, 40000, Ukraine

Conference Chairs
Serhiy Kozmenko, Professor, Acting Rector, Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine)
Alexander Kostyuk, Professor, Ukrainian Academy of Banking of the National Bank of Ukraine (Ukraine), Wilhelm-Rieger Professor, Friedrich-Alexander-Universität Erlangen-Nürnberg (Germany)

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