EDITORIAL: Corporate law and governance — Globalised and interconnected

Dear readers!

We are happy to present the first issue of 2024 of the journal of “Corporate Law & Governance Review”. We are happy to host 10 articles in this issue of the journal and present interesting findings and robust academic debates on a wide range of topics. The authors of the articles have employed a variety of research methodologies thereby covering a wide range of topics, such as agrarian reforms, property rights, public housing policies, accounting information systems, international trade agreements, artificial intelligence, corporate governance during the COVID-19 pandemic, regulatory impact assessments, employees’ rights, and international arbitration. At the same time, the articles focus on different jurisdictions around the world, from West Balkans to Iceland and from Thailand to Indonesia.

There are three articles, which have placed emphasis on the region of West Balkans and the policy-making process in relation to the recognition of citizens’ property rights, trade agreements, and employees’ rights, respectively. The article by Avni H. Alidemaj, Alban Maliqi, and Adrian Alidemaj explores the impact of agrarian reforms on property rights in Kosovo. They aim to shed light on the legal complexities surrounding land ownership and distribution in evolving economic landscapes while building on the developments observed in the region. It is a thought-provoking paper, which can generate impact in addressing the issue of property legalization through effective policies (Calo et al., 2023).

Dukagjin Leka and Gezim Jusufi examine the role of the Stabilization and Association Agreements in the Western Balkans using statistics for a ten-year period between 2007 and 2017. Although there is no doubt as to the significance of this Agreement as a tool for trade promotion and regional reconciliation (Grieveson et al., 2021), the reality is that there was no significant increase in the exports of these countries to the EU market, mostly because the products originating from this region are not competitive in the EU market; at the same time, EU exports to this region have increased more than the other way around.

Muhamet Binaku and Sedat Ismajli investigate the respect for employee rights in both the private and public sectors of Kosovo, offering evidence-based insights into the legal landscape governing labour rights. Their work is extremely influential, as it highlights the need for new policies that will allow employees to be informed about their rights, as part of a wider attempt to reinforce transparency, accountability, and fairness in society (Binaku, 2021).

Moving to the continent of Asia, four articles, using the experience from Indonesia and Thailand, investigate issues related to public housing savings schemes, internal control, firm performance, and regulatory impact assessments. All four contributions underline the importance of transparency and accountability in the development of better legislative frameworks (Erkkilä, 2020; Mabillard & Zumofen, 2017); for the creation of a secure living environment in the article of Jefri Hari Akbar, Yusriyadi, and Soeganda Priyatna; for improved governance and societal well-being in the work of Suraphol Srivithaya, for effective financial systems
in the contribution of Winwin Yadiati, Meiryani, Reyhan, Agung Purnomo, Satria Fadil Persada, Jajat Sudrajat, Rahmat Siauwijaya, and Fany Inasius and for good corporate governance in the article of Dadang Lesmana, Dewi Naprida, and Bagus Rai Wirbo.

Returning to Europe and Iceland in particular, we have the article of Ingi Poulsen and Throstur Olaf Sigurjonsson, who examine the sustainability of the Arctic Region, analyzing legal frameworks and governance structures aimed at addressing environmental and socio-economic challenges in this unique ecosystem (Sjálfjell, 2020). The role of independence and transparency is once more highlighted for the enhancement of the credibility of sustainability disclosures.

The legal analysis then turns to the legal protection of artificial intelligence-generated work, a very contemporary topic that is explored by Firas Massadeh, Fayez Alnusair, Ali Abdel Mahdi Massadeh, and Mahmoud Ismail who are arguing for a sui generis approach over traditional copyright laws to safeguard the intellectual property in the digital era (Gaikwad & Dhokare, 2020). Finally, another pressing issue that our contributors have touched upon is the effectiveness of international arbitration in resolving corporate conflicts. Haneen Mansour Almansour and Mahmoud Ismail provide an overview of how the International Chamber of Commerce (ICC) operates in the context of international arbitration, identifying challenges and discussing solutions implemented for improving the efficiency and effectiveness of the existing ICC arbitration procedures (Petrescu & Stan, 2021).

We hope this issue offers valuable insights and stimulates further discussion and research on the above-mentioned important legal topics. A big ‘Thank You’ to all the authors for their contributions, and we invite our readers to engage with these articles to deepen their understanding of current legal debates.

Dr Stelios Andreadakis
Brunel Law School,
Brunel University London, the UK,
Editorial Board Member, Corporate Law & Governance Review

REFERENCES

