# EDITORIAL

*Dear readers!*

Starting from 2018 the editorial team of the journal would like to include some changes to our editorial note. From now on, the note will also include a scholarly.
vision of the journal Editor how the papers published in recent issue of the journal contribute to the existing literature in the field. We hope it will enable our readers to outline the new and most challenging issues of research in risk governance and related topics.

The recent issue of the journal Risk Governance and Control: Financial Markets & Institutions is devoted to the issues of fixed investments, risk management practices, inflation uncertainty, budgetary discipline, debtor's right etc.

*Goitsemodimo Abel Molocwa, Ireen Choga and Itumeleng Pleasure* examine the determinants of private fixed investment in South Africa by employing the Johansen cointegration technique and the vector error correction model (VECM) analysis. *Raef Gouiaa* analyzes how corporate governance attributes and particularly board characteristics can affect risk management practices in the context of Canadian listed companies. *Bijan Safavi, Bardia Nakhjavan, Seyedabdollah Mirnezami and Mahsan Alizadeh* study the inflation relationship analysis and inflation uncertainty with relative price' dispersion in Iran by using the ordinary minimum squares method. *Albert Tchey Agbenyegah* determines the risk and effect of selected social capital elements on rural entrepreneurship. *Ramdany and Winwin Yadiati* show that the impact of internal control and good governance on budget discipline is positive but weak. *Hlako Choma and Tshegofatso Kgarabjang* critically analyse the decision in Nkata v Firstrand Bank Limited.

Many of the issues, mentioned above, were studied in our journal and worldwide scientific literature before. For instance, the issues of investment policy in emerging countries were the subject of different studies (Globerman et al., 2006; Laghi et al., 2012; Wagner, 2014) however, confirmation that tax rate is a complementary to private fixed investment for such economies, is presented for the first time. There are a number of papers, which describe risk management efficiency (Waring, 2016; Sheedy, 2006); this issue in Canadian case also were analysed before (Maingot et al., 2008; Maingot et al., 2013); moreover, the scientific literature presents the researches, which identify the correlation between CG factors and risk management efficiency (Carvalhal da Silva et al., 2006; Grove et al., 2017; Ho et al., 2008; Meier et al., 2013), but more specifically, the authors in this journal analyze how corporate governance attributes and particularly board characteristics can affect risk management practices in the context of Canadian listed companies. Widely debated issues of structural approach to financial instability such as inflation are described a lot (Mohr et al., 2013; Sullivan et al., 1996; Suraya, 2017). Existing literature states that inflation rates converge across economies irrespective of the monetary policy framework implemented. The current research shows that positive unexpected inflation cases have been increasing in relative price dispersion. The relationship between ownership structure and corporate risk-taking in business circles was analysed before by Chun and Lee (2017), so that the statement that the growing unwillingness by financial houses to offer funding to managers can be blamed on high level of risks as seen in the entrepreneurship environment becomes relevant enough. Kwarteng (2018) analysed budgetary planning before, but the research in the current journal is more complex and provide the impact of the three instruments (internal control, the good governance and the quality of accounting information) on the budget discipline contained on research questions. Also, the issue of debtors rights is a quite popular among researchers and has been investigated before (Lazarides, 2017; Elali, 1995), here you can find the practical case study of this problem. It is only a small note regarding the novelty of the papers. We think that other papers in this issue of the journal are burning as well.

We hope that you will enjoy reading this issue of our journal!

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