

EDITORIAL: Governance issues and challenges in global economic environment post COVID-19 era

Dear readers!

We are pleased to announce that the latest issue of the *Journal of Governance and Regulation* has been published. This issue is comprised of 17 high-quality papers that explore a range of topics related to governance and regulation, including corporate governance, regulatory compliance, and public policy. The papers in this issue were carefully selected for their relevance to current debates and challenges in governance and regulation, and for their contribution to advancing our understanding of these important issues. The authors come from a variety of backgrounds and disciplines and bring diverse perspectives and approaches to their research. The papers in this issue present a diverse set of perspectives and approaches to the study of governance and regulation. They include theoretical analyses, empirical studies, case studies, and reviews of existing literature. The authors have provided valuable insights into the complex and evolving landscape of governance and regulation, and we believe that their work will contribute to the ongoing discourse in this field.

We would like to thank all the authors for their contributions to this issue. Their rigorous research and thought-provoking ideas have made this issue a valuable resource for scholars, policymakers, and practitioners alike. We would also like to thank the reviewers for their constructive feedback and timely responses. As always, our goal at the *Journal of Governance and Regulation* is to provide a platform for scholars and practitioners to exchange ideas and insights, and to promote the advancement of knowledge in the field. We believe that this issue is a valuable contribution to this ongoing conversation, and we hope that it will inspire further research and debate in the years to come.

The lead paper of this issue by *Gatot Soepriyanto, Meiryani, Aretha Amelia, and Jajat Sudrajat* has highlighted the plea of the auditor in the most challenging time of the century. The paper by *Nawaf Thuneibat and Rula Hani AlHalaseh* has become more relevant post Hindenberg report on Adani Group in India. It has thrown some very thoughtful questions for readers and researchers in this field. The paper by *Isuf Ahmeti and Mentor Lecaq* discussed the legal system in Kosovo region. This throws a challenge that researchers can apply to other regions and areas in the world. *Arusaya Thamaree* and *Simon Zaby* provide a synthesis of existing literature on the relationship between corporate governance and firm value. The other interesting and thoughtful papers discuss the issues in the field of tourism sector, bargain purchase option, protection of employees in international employment contracts, factors of fraud triangle, social responsibility accounting and financial performance during COVID-19, business strategies, factors of international trade and environmental degradation, accountability and perception of prosocial behavior in village fund management, nexus of multidimensional poverty and educational deprivation among the social groups, implementing the e-governance concept, impact of total quality management on operational performance, volatilities in exchange rate return and others.

The editorial team is delighted to have received a record number of submissions, which attests to the relevance and importance of the subject matter. We have put in significant efforts to ensure that the papers in this issue undergo rigorous review and scrutiny by experts in the field, thereby maintaining the high standards of the journal. We believe that the papers in this issue will offer valuable contributions to the academic and practical understanding of governance and regulation. We would like to express our heartfelt thanks to all the authors who have contributed their time and efforts to make this issue a success.

Looking towards the future, we can expect continued research into the impact of technology on governance, as well as increasing attention to environmental, social, and corporate governance (ESG) factors in regulatory frameworks and corporate decision-making. Additionally, there may be an increased focus on regulatory compliance and risk management in the wake of the COVID-19 pandemic and its impact on global markets.

Overall, the papers in this issue contribute to the ongoing discourse on governance and regulation and provide valuable insights into current trends and future expectations in this field. In recent years, there have been several notable trends in research related to the topics covered in the papers of the current issue of the *Journal of Governance and Regulation*. The future direction for research can be in the following areas:

Digitalization and technological advancements: With the increasing use of technology in all aspects of life, there has been a rise in research related to the governance and regulation of technology. This includes topics such as data protection, cybersecurity, and the regulation of emerging technologies such as artificial intelligence and blockchain.

Environmental governance and sustainability: Another important trend in recent research is related to environmental governance and sustainability. This includes research related to climate change, sustainable development, and the regulation of natural resources.

Corporate governance and accountability: Research related to corporate governance and accountability has also been on the rise in recent years. This includes topics such as corporate social responsibility, shareholder activism, and the role of boards of directors in corporate governance.

Global governance and regulation: With the increasing interconnectedness of the world, there has been a rise in research related to global governance and regulation. This includes topics such as international trade, global financial regulation, and the role of international organizations such as the United Nations in governance and regulation.

Looking forward, it is expected that these trends will continue to shape research in the field of governance and regulation. In particular, it is likely that the digitalization of society will continue to drive research related to the regulation of technology and data protection. Additionally, the urgency of addressing climate change is likely to lead to an increased focus on environmental governance and sustainability. Finally, as the world becomes more interconnected, research related to global governance and regulation is expected to become increasingly important. We hope that you find this issue of the *Journal of Governance and Regulation* informative and thought-provoking, and we look forward to your continued support in our mission to advance the understanding of governance and regulation.

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