



Since 2008-2009 crisis, many banks worldwide, including Arabian countries faced numerous challenges, including corporate governance mechanisms and their imperfection, what makes great influence on the banks and firms efficiency (Carapeto et al., 2011; Sun et al., 2014). The main focus of this book is to find the links between corporate governance and performance under the impact of market financial instability. The economic crisis and, consequently, the decrease in financial performance of the companies, motivated many researchers from the network of “VirtusInterpress” to seek the best corporate governance practices in the Arab countries, taking into account national peculiarities, striving to improve the performance of the firms and financial institutions. Many of such researches were presented during our international conferences, received positive comments from participants all over the world and now are opened for our readers (Gelmini, 2017; Gazdar, at al., 2014; Iswaissi, at al., 2017; Zeitun, 2009). All these prompt the birth of this book contributes to the series, dedicated to the topic of corporate governance and deals with its major issues in the context of the Arab world.

The book “Corporate Governance in Arab Countries: Specifics & Outlooks” is the final research book in the set of books (“Corporate Governance: New Challenges and Opportunities”, Kostyuk, A. N., Braendle, U. & Capizzi, V.; “Corporate Governance in Emerging Economies: Theory and Practice”, McGee, R.W., Hussainey, K., Mozghovyi, Y.) devoted to the topic of corporate governance in the context of different countries which were published by publishing house “VirtusInterpress” during 2017-2018. The analysis of our network members of the best CG practices in developed and emerging countries were the ground and inspiration for the idea of book series production (Ahmad, at al., 2017; Carvalhal da Silva, at al., 2006; Ho, at al., 2008; López-Iturriaga, at al., 2005; Maingot, at al., 2008; Moro Visconti, 2011; Pellegrina, at al., 2013).

This book is a valuable contribution to the raising debate about corporate governance in seven Arab countries: Saudi Arabia; Libya; Egypt; the UAE; Qatar; Jordan; Tunisia and MENA region. This book is edited by a team of scholars with expertise in the field of corporate governance and emphasis on Arab countries: Prof. Dima Jamali, Prof. Virginia Bodolica, and Dr. Yulia Lapina. A total of 13 co-authors (representing 7 countries) contributed to this book. The book is composed of three parts. The first one provides an overview of corporate governance in the region; the second part deals with each country's perspectives on corporate governance trends; and the last part dwells on the effectiveness of specific corporate governance mechanisms.

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