INTERNATIONAL CONFERENCE

PAST AND FUTURE OF CORPORATE GOVERNANCE:
PRACTICES, REFORMS AND REGULATIONS

ROME, ITALY, MAY 26, 2016

CONFERENCE CONCEPT

The way of doing business has changed unrecognizable since the time when the first corporations were created. It has chained substantially even during the last 20 years. Separation of the ownership and control in corporations creates the whole range of sophisticated processes and procedures in the activity of any company and its governance. Company’s performance and strategy mostly depend on whether shareholders and directors can create efficient control system over managers and whether managers can provide a smooth day to day activity of business without excessive risks. To what extent the corporation should be transparent, what level of the shareholder activism is optimal, how to motivate but not to force executives to gamble with the company, how to manage risk, how to work ethically: all these issues arose from the corporate governance, ownership and control paradigm. Very important role in this the process of corporate governance plays the third party – regulators who on their side wish to increase market stability and efficiency through new reforms and stricter rules of the "game". The conference will provide the platform for academics and practitioners to analyze past and actual practices and regulations in corporate governance and estimate future trends and upcoming challenges for the mentioned issues and outline possible scenarios of their development.

CONFERENCE VENUE: Roma Tre University, Rome, Italy
Parallel session 1: CORPORATE GOVERNANCE AND OWNERSHIP STRUCTURE

Session chair: Prof. Marco Tutino, Roma Tre University, Italy

DUAL PANEL MODEL OF CORPORATE GOVERNANCE AND FIRM PERFORMANCE. A CASE STUDY OF GERMAN PUBLICLY HELD ENTERPRISE
Anh Tuan Dao, University of Sydney, Australia

“FINANCIAL TUNNELING” ROUND II: CONTROLLING SHAREHOLDERS, THE FAIR PRICE REQUIREMENT IN TAKEOVERS, AND THE ROLE OF PUBLIC AND PRIVATE ENFORCEMENT
Casimiro A. Negro, Goethe University of Frankfurt, Germany
Giovanni Cucchiarato, Jenny.Avocati, Italy

VOTING DISSENT AND CORPORATE GOVERNANCE STRUCTURES: THE ROLE OF SAY ON PAY IN A COMPARATIVE ANALYSIS
Salvatore Espositodefalco, Nicola Cucari, Emanuele Sorrentino, Sapienza University of Rome, Italy

SURVEY IMPACT OF GOOD CORPORATE GOVERNANCE (GCG) ON ECONOMIC VALUE ADDED (EVA) OF TEHRAN STOCK EXCHANGE
Freyedon Ahmadi, Payame Noor University, Iran

CORPORATE GOVERNANCE IN MALAYSIA: LESSONS TO BE LEARNED
Jerome Chan, Coventry University London Campus, the United Kingdom

CORPORATE GOVERNANCE AND CHINESE GHOST CITIES
Maclyn Clouse, Hugh Grove, Daniels College of Business, University of Denver, the USA

CORPORATE GOVERNANCE FROM THE PERSPECTIVE OF THE PAST AND THE PRESENT AND THE NEED TO FILL AN INTERNATIONAL GAP
Tariq Tawfeeq Yousif Alabdullah, College of Administration and Economics, University of Basrah, Iraq

THE ECONOMIC IMPACT OF FORMING A SOCIETAS EUROPAEA
Lars Hornuf, University of Trier, Germany
Abdul Mohamed, University of Liverpool, the United Kingdom
Armin Schwienbacher, SKEMA Business School, France

NON-PERFORMING LOANS AND EFFECTS ON CORPORATE GOVERNANCE IN BANKING INDUSTRY: AN ITALIAN CASE STUDY
Marco Tutino, Nicolò Lembo, Roma Tre University, Italy

Parallel session 2: BOARD OF DIRECTORS AND REMUNERATION ISSUES

Session chair: Dr. F. Dilvin Taşkın, Yasar University, Turkey

CORPORATE GOVERNANCE IN CHINA: DIRECTORS’ DUTY OF DILIGENCE
Fang Ma, School of Law, University of Portsmouth, the United Kingdom

THE INDUCTION OF BOARD DIRECTORS: A CASE STUDY PERSPECTIVE
Laura Grassi, Marco Giorgino, Polytechnic University of Milan, Italy

GENDER DIVERSITY ON BOARD AND STOCK MARKET LIQUIDITY: EMPIRICAL EVIDENCE FROM THE FRENCH MARKET
Ouidad Yousfi, University of Montpellier 2, France
Nadia Loukil, ISG de Tunis, Tunisia
Raissa Yerbanga, University of Montpellier 2, France

REMUNERATION POLICY IN THE ITALIAN BANKING SYSTEM: COMPLIANCE WITH THE BEST PRACTICES AND PERSPECTIVES
Federico Rotondo, Lucia Giovanelli, University of Sassari, Italy
WHY STAGGERING EUROPEAN BOARDS IN A WORLD OF DESTAGGERING?
Andrea Sacco Ginevri, Roma Tre University, Italy

BREAKING THE GLASS CEILING, IS IT WORTH IT? WOMEN ON BOARDS AND THEIR IMPACT ON FIRM PERFORMANCE
F. Dilvin Taşkin, Yasar University, Turkey

THE CONFLICT OF INTEREST IN THE M&A OPERATIONS
Alessandro Giosi, LUMSA University of Rome, Italy
Davide Schina, University of Rome Tor Vergata, Italy

GOVERNANCE MODEL IN THE ITALIAN PUBLIC ENTITIES AFTER MORE THAN A QUARTER OF A CENTURY SINCE THE REFORM
Giorgia Mattei, Fabio Giulio Grandis, Roma Tre University, Italy

RELATIONSHIP BETWEEN CEO PAY AND TOTAL SHAREHOLDER RETURN: AN EMPIRICAL ANALYSIS IN THE ITALIAN CONTEXT
Nicola Cucari, Massa Giuseppe, Martina Costantini, Sapienza University of Rome, Italy

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Parallel session 3: RISK GOVERNANCE AND INVESTMENT MANAGEMENT
Session chair: Prof. Maclyn Clouse, Daniels College of Business, University of Denver, the USA

OPTIMAL POSITIONING OF INVENTORY ON UNDERLYING OSCILLATOR EFFECT IN THE FMCG INDUSTRY
Maxwell Agabu Phiri, Thokozani Patmon Mbhele, University of KwaZulu-Natal, South Africa

REVISITING THE CONTRACTUAL EFFECT OF THE COMPANY’S CONSTITUTION IN CORPORATE OPERATIONS
Anthony Nwafor, School of Law, University of Venda, South Africa

THE DETERMINANTS OF HOME BIAS
Baccouri Mouna, Fedhila Hassouna, ISCAE Manouba University, Tunisia

FOREIGN DIRECT INVESTMENT FLOWS AND THE GLOBAL ECONOMIC CRISIS
Giuseppina Talamo, Kore University of Enna, Italy

THE IMPACT OF THE PRINCIPLES OF GOOD GOVERNANCE ON THE EU INVESTMENT POLICY
Jagna Mucha, University of Warsaw, Poland

INTERGENERATIONAL LEADERSHIP
Julia M. Puaschunder, The New School for Social Research, The Schwartz Center for Economic Policy Analysis, the USA

STRATEGIC RISK MANAGEMENT FOR ENHANCED CORPORATE GOVERNANCE
Maclyn Clouse, Hugh Grove, Daniels College of Business, University of Denver, the USA

ANALYSIS OF RISK MANAGEMENT PRACTICES AND THEIR IMPACT ON FIRM PERFORMANCE
Raef Gouiaa, Université du Québec en Outaouais, Canada

EXPANSION OF FOREIGN BANKING CAPITAL INTO THE EASTERN EMERGING MARKETS: THE CASE OF UKRAINE
Dmitriy Riabichenko, Yuliya Lapina, Helen Kostyuk, Ukrainian Academy of Banking, Ukraine

Parallel session 4: TRANSPARENCY, ACCOUNTABILITY AND REPORTING
Session chair: Prof. Laura Broccardo, University of Turin, Italy

THE IMPACT OF AAOIFI ACCOUNTING STANDARDS ON EARNINGS QUALITY: THE CASE OF ISLAMIC BANKS IN BAHRAIN
Adel Mohammed Sarea, College of Business and Finance, Ahlia University, the Kingdom of Bahrain

THE DIFFUSION OF MANAGEMENT CONTROL SYSTEMS IN ITALY: A COMPARISON BETWEEN FAMILY AND NON-FAMILY FIRMS
Elisa Giacosa, Laura Broccardo, Francesca Culasso, Elisa Truant, University of Turin, Italy

AUDITING VERSUS CONSULTANCY: A CRITIQUE OF THE EU LAW REFORMS ON THE NEW FORM OF AUDITING
Hatice Kübra Kandemir, Izmir Katip Celebi University, Turkey

CORPORATE GOVERNANCE, STRUCTURE AND ACCOUNTABILITY AS AFFECTED BY NATIONAL GOVERNMENT INFRASTRUCTURE IN DEVELOPING COUNTRIES
Shame Mugova, Durban University of Technology, South Africa
THE RELATIONSHIP BETWEEN CSR MEANING AND CSR PRACTICES IN SMES IN ZIMBABWE
Maxwell Agabu Phiri, University of KwaZulu-Natal, South Africa
Faitira Manuere, Chinhoyi University of Technology, Zimbabwe

PROJECT CONTROL AS A TECHNIQUE FOR ORGANISATIONAL EFFICIENCY: A CASE STUDY OF SELECTED FIRMS IN DELTA STATE, NIGERIA
Wilfred Ukpere, Kifordu A. Anthony, University of Johannesburg, South Africa
Sylvester Egwuenu, University of Nigeria, Nigeria

FINANCIAL MANAGEMENT IN AN EMPLOYEE-GOVERNED FIRM: A REVIEW OF THE PRACTICES AND AN ANALYSIS OF THE OUTCOMES
Matjaž Črnigoj, University of Ljubljana, Slovenia

CORPORATE SOCIAL RESPONSIBILITY AND FIRMS’ FINANCIAL PERFORMANCE AND VALUATION: AN EMPIRICAL STUDY ON LISTED COMPANIES IN CAIRO STOCK EXCHANGE
Hassan M. Hafez, Faculty of business and Economics, Badr University, Egypt

REGULATION-STABILITY NEXUS IN THE BANKING SECTOR OF TRANSITION COUNTRIES
Khurshid Djalilov, Bournemouth University, the United Kingdom
Jenifer Piesse, University of Stellenbosch, South Africa

SHAREHOLDER VALUE, EMERGING ECONOMIES AND THE NEED TO RECONCILE THE CORPORATE OBJECTIVE WITH SUSTAINABLE AND INCLUSIVE GOALS
Vincenzo Bavoso, University of Manchester, the United Kingdom

19:00 – 21:30 Conference dinner

Roma Tre University is an Italian public research university located in Rome, Italy, with its main campus situated in the Ostiense quarter. The university comprises 8 schools and 32 departments, enrolling 35,338 students and having 1,370 academic and professional staff. At present, the university offers 54 undergraduate degree programs, 75 master’s degree programs, 16 doctoral schools and five PhD programs. It is the second-largest university of Rome by enrollment and one of the largest research-based institutions in the country.
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