

## **EDITORIAL: The anatomy of corporate governance transformation in times of global competition**

*Dear readers!*

We are pleased to announce that the latest issue of the *Journal of Governance and Regulation* has been published. This issue is comprised of nineteen high-quality papers focusing on a wide range of key matters concerning governance and regulation.

In particular, the essay written by *Albana Pasjaqa* and *Ylber Prekazi* analyzes a challenging area in constant development as of today such as the foreign direct investment (FDI) framework, with specific regard to emerging countries. This is a very hot issue since it interacts with several goals such as attracting foreign investments, on the one hand, and protecting national security, on the other hand, in a context in which financial flows are generally welcome (Abu Bakar et al., 2022; Erdogan, 2014).

Another relevant paper is the one written by *Hong Mai Phan* and *Vu Duc Hieu Dam* on the impact produced by COVID-19 on global stock market liquidity across the world, showing a need to better regulate the problem of early warnings and their influence on securities trading which had a relevant impact in several market environments worldwide influencing the balance between stock liquidity and emergency crisis (Umar et al., 2023; Zaremba et al., 2021).

A very modern issue is the role of forensic accountants in online dispute resolutions, developed by *Mosleh Al-Tarawneh* and *Haitham A. Haloush*. This paper explains how an accurate level of technology helps in promoting an efficient way to discuss and negotiate legal topics, touching on arguments that are not deeply examined yet in the legal and economic literature (Rule, 2020; Carneiro et al., 2014).

A traditional issue, analyzed from an original perspective here, is the link between dividend policy and minorities protection proposed by *Ta Thu Phuong*, *Le Duc Hoang*, *Tran Minh Tuan*, and *Trinh Mai Van*. The authors based their view on the exam of several Vietnamese listed companies finding a clear interconnection between these two goals which is partially divergent compared with classic reconstruction of this problem in the corporate area (Lin et al., 2023; Kien et al., 2020).

Finally, very appreciable are the contrarian thoughts of *Tapiwa Muzata* on the ESG implications of sustainability and technology advancements, where the author explains the reasons why a holistic approach to sustainability is suggested in a way where the two complex issues of sustainability and technology are analyzed in the perspective of the innovation and its impact on corporate governance (Borghesi et al., 2014; Banker & Mashruwala, 2007; Aldowaisi et al., 2022; Bengo et al., 2022).

Also, the other papers included in this issue are particularly interesting and original and contribute significantly to the development of a modern and innovative approach to these matters in a field that is continuously in evolution worldwide.

In short, all the papers populating this issue of the journal are particularly appreciable for their current and efficient approach to relevant corporate and regulation matters across the world and contribute to enhancing the related literature of reference in terms of modernity and innovation.

*Andrea Sacco Ginevri,  
International Telematic University Uninettuno, Rome, Italy,  
Editorial Board Member of the Journal of Governance and Regulation*

---

## REFERENCES

1. Abu Bakar, A. H., Sinnappan, P., Salim, F. A. A., & Teo, P.-C. (2022). Factors influencing foreign direct investment (FDI) location selection: A review of the literature. *International Journal of Academic Research in Business and Social Sciences*, 12(7), 1271-1291, <https://doi.org/10.6007/IJARBS/v12-i7/14103>
2. Aldowaish, A., Kokuryo, J., Almazyad, O., & Goi, H. C. (2022). Environmental, social, and governance integration into the business model: Literature review and research agenda. *Sustainability*, 14(5), Article 2959. <https://doi.org/10.3390/su14052959>
3. Banker, R. D., & Mashruwala, R. (2007). The moderating role of competition in the relationship between nonfinancial measures and future financial performance. *Contemporary Accounting Research*, 24(3), 763-793. <https://doi.org/10.1506/car.24.3.4>
4. Bengo, I., Boni, L., & Sancino, A. (2022). EU financial regulations and social impact measurement practices: A comprehensive framework on finance for sustainable development. *Corporate Social Responsibility and Environmental Management*, 29(4), 809-819. <https://doi.org/10.1002/csr.2235>
5. Borghesi, R., Houston, J. F., & Naranjo, A. (2014). Corporate socially responsible investments: CEO altruism, reputation, and shareholder interests. *Journal of Corporate Finance*, 26, 164-181. <https://doi.org/10.1016/j.jcorpfin.2014.03.008>
6. Carneiro, D., Novais, P., Andrade, F., Zeleznikow, J., & Neves, J. (2014). Online dispute resolution: An artificial intelligence perspective. *Artificial Intelligence Review*, 41, 211-240, <https://doi.org/10.1007/s10462-011-9305-z>
7. Erdogan, A. M. (2014). Foreign direct investment and environmental regulations: A survey. *Journal of Economic Surveys*, 28(5), 943-955. <https://doi.org/10.1111/joes.12047>
8. Kien, D. T., & Chen, Y.-P. (2020). Ownership structure impact on dividend policy of listed companies on Vietnamese securities market. *Journal of Mathematical Finance*, 10(2), 223-241. <https://doi.org/10.4236/jmf.2020.102014>
9. Lin, J., Li, F., Zheng, S. X., & Zhou, M. (2023). Minority shareholder voting and dividend policy. *Journal of Banking & Finance*, 148, Article 106748, <https://doi.org/10.1016/j.jbankfin.2022.106748>
10. Rule, C. (2020). Online dispute resolution and the future of justice. *Annual Review of Law and Social Science*, 16, 277-292. <https://doi.org/10.1146/annurev-lawsocsci-101518-043049>

11. Umar, M., Rubbaniy, G., Iqbal, A., Rizvi, S. K. A., & Xu, Y. (2023). Covid-19 and stock market liquidity: International evidence. *Economic Research—Ekonomiska Istraživanja*, 36(2), Article 2142257. <https://doi.org/10.1080/1331677X.2022.2142257>
12. Zaremba, A., Aharon, D. Y., Demir, E., Kizys, R., & Zawadka, D. (2021). COVID-19, government policy responses, and stock market liquidity around the world: A note. *Research in International Business and Finance*, 56, Article 101359. <https://doi.org/10.1016/j.ribaf.2020.101359>