

# CORPORATE OWNERSHIP & CONTROL

VOLUME 21, ISSUE 3, 2024

## CONTENTS



<b>EDITORIAL: Artificial intelligence and corporate governance – Opportunities and challenges</b>	<b>4</b>
<b>CORPORATE GOVERNANCE DETERMINANTS OF CAPITAL STRUCTURE: EVIDENCE FROM MANUFACTURING FIRMS ON THE GHANA STOCK EXCHANGE</b>	<b>8</b>
<i>Ellis Kofi Akwaa-Sekyi, Nancy Nuako, Lord Kelvin Kofi Atisu</i>	
<b>BIRDS OF A FEATHER: BUILDING TRUST IN CUSTOMER-SUPPLIER RELATIONSHIPS</b>	<b>20</b>
<i>Yifei Xia, Chunxiao Xue, Hanlin Yi</i>	
<b>ARTIFICIAL INTELLIGENCE APPLICATIONS IN AUDITING PROCESSES IN THE BANKING SECTOR</b>	<b>35</b>
<i>Rana Albahsh, Mohammad F. Al-Anaswah</i>	
<b>SUSTAINABLE DEVELOPMENT GOALS IN THE SUSTAINABILITY REPORT</b>	<b>47</b>
<i>Graziella Sicoli, Giovanni Bronzetti, Marcantonio Ruisi, Maurizio Rija</i>	
<b>BENCHMARKING BANKS' BOARD CHARACTERISTICS AND PROFITABILITY IN THE MENA REGION</b>	<b>59</b>
<i>Tarek Ibrahim Eldomiaty, Nourhan Eid, Nouran Tarek, Dina Youssri ElBatrik, Mohamed Rashwan</i>	
<b>DOES DIRECTORS AND OFFICERS (D&amp;O) LIABILITY INSURANCE HELP A COMPANY INCREASE EFFICIENCY DURING THE COVID-19 PANDEMIC?</b>	<b>69</b>
<i>Chia-Wei Chen, Yuwei Wang</i>	
<b>TRANSFORMATIVE LEADERS, TRUST, AND RELATIONSHIPS LINKING UP TO COMMITTED ORGANIZATIONS</b>	<b>77</b>
<i>Shirley Mo Ching Yeung, Kavan Chun Lau</i>	
<b>A SYSTEMATIC MAPPING AND GLOBAL PERSPECTIVE OF HERDING BEHAVIOR OF INSTITUTIONAL INVESTORS: A BIBLIOMETRIC ANALYSIS</b>	<b>84</b>
<i>Milad Ebrahimi, Muhammad Mohiuddin, Elahe Hosseini, Slimane Ed-Dafali, Syeda Sonia Parvin</i>	
<b>DIRECTOR COMPENSATION AS AN INDUCEMENT FOR DIRECTOR CAPITAL</b>	<b>103</b>
<i>Nathan A. Bragaw, Vilmos F. Misangyi, Michael K. Bednar</i>	
<b>DIGITAL TRANSFORMATION OF HUMAN CAPITAL MANAGEMENT IN THE GULF COOPERATION COUNCIL</b>	<b>118</b>
<i>Charles J. Tawk, Dory N. Daw</i>	

<b>VALUATION AND UNDERPRICING OF INITIAL PUBLIC OFFERINGS: THE ROLE OF DISCRETIONARY ACCOUNTING ACCRUALS</b>	<b>125</b>
<i>Hsin-Hui Chiu, Praveen Sinha</i>	
<b>DEVELOPMENT OF INTERNAL AUDITING IN FIJI: AN INSTITUTIONAL THEORY APPROACH</b>	<b>138</b>
<i>Vishwa Hamendra Prasad, Nileshni Lata Sharma, Shoma Prakash</i>	
<b>AGENCY COST OF DEBT AS INCENTIVE FOR EXECUTIVE INSIDE DEBT: EVIDENCE FROM EMPIRICAL STUDY</b>	<b>150</b>
<i>Xian Chen</i>	
<b>TOURNAMENT INCENTIVES, CREDIT DEFAULT SWAPS TRADING, AND CORPORATE POLICIES: THE INTERPLAY OF MANAGERIAL AND CREDITOR INCENTIVES</b>	<b>164</b>
<i>Lijing Du, Jian Huang</i>	
<b>THE INTERPLAY OF INTERNAL AND EXTERNAL FACTORS ON CORPORATE PERFORMANCE DURING THE COVID-19 PANDEMIC: AN EMPIRICAL ANALYSIS OF US-LISTED COMPANIES</b>	<b>174</b>
<i>Davood Askarany, Wenxuan Mao</i>	
<b>FINANCIAL ANALYSTS' COVERAGE, FORECAST ACCURACY, AND CLIMATE CHANGE VULNERABILITY</b>	<b>191</b>
<i>Henry Kimani Mburu, Isaac Bonaparte</i>	