CORPORATE OWNERSHIP & CONTROL

VOLUME 22, ISSUE 1, 2025





EDITORIAL: An international context of corporate governance	4
SUSTAINABLE HUMAN RESOURCE PRACTICES IN INDONESIAN FAMILY-OWNED LISTED COMPANIES	8
Iwan Suhardjo, Meiliana Suparman	
VOLUNTARY DISCLOSURE OF NON-FINANCIAL INFORMATION: THE CASE OF FAMILY AND NON-FAMILY BUSINESSES IN ITALY	22
Francesco Napoli	
CHIEF EXECUTIVE OFFICER PARTICIPATION IN THEIR FIRM'S CONVERTIBLE NOTE OFFERINGS	36
Spencer N. Palmer	
THE LINKAGES BETWEEN THE PERFORMANCE-BASED COMPENSATION OF CEOS, BOARD OF DIRECTORS CHARACTERISTICS AND FIRM PERFORMANCE IN NORDIC COMPANIES	57
Shab Hundal, Christina Borén, Anne Eskola	
DOES CHINESE INDIVIDUAL AUDITORS' ISSUANCE OF MODIFIED AUDIT OPINIONS REFLECT THEIR AUDIT CONSERVATISM?	68
Guoping Liu, Jerry Sun	
THE IMPACT OF ACCOUNTING CONSERVATISM ON CASH HOLDINGS: THE MODERATING ROLE OF BOARD INDEPENDENCE IN SBF 120 FRENCH LISTED COMPANIES	80
Souad Chaieb	
CORPORATE DEBT RATIOS AND MANAGERIAL PERSONALITY TRAITS: A CONTENT ANALYSIS OF CHIEF EXECUTIVE OFFICERS' SPEECHES AT ANNUAL GENERAL MEETINGS	92
Joachim Rojahn, Sandra Sülzenbrück, Karsten Lübke	
HAVE WE REACHED ARTIFICIAL GENERAL INTELLIGENCE? COMPARISON OF CHATGPT, CLAUDE, AND GEMINI TO HUMAN LITERACY AND EDUCATION BENCHMARKS	103
Mfon Akpan	
LEADERSHIP AND BUSINESS ETHICS: A CONCEPTUAL FRAMEWORK FOR RESPONSIBLE MANAGEMENT	111
Billel Ferhani	
THE INFLUENCE OF AUDIT QUALITY INDICATORS ON THE QUALITY OF FORECAST REPORTING IN GROUP MANAGEMENT REPORTS	125
Julian Kordisch, Reiner Quick	
CIRCULAR ECONOMY AND M&A: HOW TARGET FIRMS' SUSTAINABLE ORIENTATION SHAPES DUE DILIGENCE DYNAMICS?	139
Flavio Spagnuolo	

VIRTUS 6

THE WORLDWIDE GOVERNANCE INDICATORS, CORPORATE GOVERNANCE MECHANISMS, AND FINANCIAL PERFORMANCE OF FTSE 100 IN THE UK	148
Hatem Elfeituri, Jassem Alokla	
AUDITOR ROTATION BEHAVIOR IN GERMANY	159
Mario Henry Meuthen	
OWNERSHIP STRUCTURE AND FINANCIAL PERFORMANCE: AN EMERGING MARKET STUDY	169
Nnadozie Chijioke Nnaji-Ihedinmah, Nma Okechukwu Okoroji, Okechukwu Ferdinand Cyril-Nwuche, Juliet Anuri Onwuchekwa	

VIRTUS