

EDITORIAL: Bridging law, policy, and practice — Insights into contemporary governance challenges

Dear readers!

We are pleased to present issue 2 of volume 7 of the journal “*Corporate Law & Governance Review*”. This issue features a rich collection of thirteen articles that offer fresh perspectives and insightful analyses on a wide array of contemporary legal, regulatory, and governance-related challenges. The contributions span a diverse range of topics, including decentralisation policies, green public procurement, cybersecurity frameworks, tax treatment of small and medium-sized enterprises (SMEs), business failure predictors, securities law reform, unjust enrichment, customary law, gender equality in entrepreneurship, outer space law, audit committee reforms, and legal harmonisation in commercial transactions. Methodologically diverse and thematically broad, these studies cover jurisdictions from Southeast Asia to the Middle East, North Africa, Sub-Saharan Africa, Western Balkans, and beyond. This geographical and thematic range enriches the academic conversation and fosters a truly global dialogue on emerging governance trends and legal innovation.

This issue presents an impressive array of scholarship that traverses the evolving frontiers of corporate governance, public sector reform, and legal innovation. A recurring thread across the contributions is the critical intersection of legal frameworks and institutional performance, whether in the context of fiscal policy, organisational accountability, or broader socio-political dynamics. The growing importance of regulation as a tool to shape market behaviour and public governance is clearly reflected in several studies, particularly those exploring decentralisation, green procurement, and tax compliance mechanisms (Lăzăroiu et al., 2020; Mayienga et al., 2024).

Decentralisation and public sector performance form a significant core of this issue. *Alma’arif, Irfan Ridwan Maksum, and Achmad Lutfi, and Bambang Supriyono, Mohammad Said, Suhartono Winoto, Erlita Cahyasaki, and Nurjati Widodo* offer methodologically diverse approaches — bibliometric analysis and systematic reviews — to understand how decentralisation and performance management impact local governance and citizen satisfaction. Complementing these, *Newman Wadesango* and *Edwin Maveneke* investigate the critical vulnerabilities in cybersecurity frameworks within local authorities, offering a stark reminder that technological integration must be matched with institutional preparedness. In parallel, the study by *Karem Sayed Aboelazm, Muayad Ahmad Obeidat, Fady Tawakol, Nada Zuhair AlFil, and Fatima Hafiz Irshad Ul Haq* on green public procurement underscores the strategic role of public policy in driving environmental sustainability, even as it confronts institutional inertia and implementation risks. These insights are especially relevant in an era where public trust and environmental accountability are paramount concerns for policymakers (Akpuokwe et al., 2024; Kraft & Furlong, 2020).

The legal dimensions of corporate governance and market regulation also feature prominently. *Jiannan Yu, Mohamat Sabri Hassan, and Hamezah Md Nor, and Hamza Naim, Lata Rani, Takrar Ahmad Yattoo, Mohd. Anas, Mohammed Nizamuddin, and Gouher Ahmed* explore the impact of regulatory changes on financial reporting and audit committee practices, offering evidence that legal reforms do not always translate into enhanced market performance unless effectively implemented. *Minerva Dërmaku, Burim Dërmaku, and Ardian Emini*, focusing on late payment interest in Kosovo, bring attention to the fine line between compensation and penalty in commercial law, calling for more consistent and economically grounded regulatory frameworks. The doctrinal analysis by *Ali Salem Ali Al-Marri* on unjust enrichment in Saudi civil law and the study by *Hamda Bin Sulaiman and Sheer Abbas* on lunar resource governance further highlight how legal reasoning and treaty structures must evolve in step with complex economic and technological transformations.

Cross-cutting themes include legal pluralism, gender equity, and economic resilience. The studies by *Tran Thi Quyen, and Nabil Arzou and Miloudi Kobiyyh* emphasise the role of legal institutions in promoting inclusive development and business sustainability, while

the work of *Petrit Nimani*, *Shefqet Avdijs*, and *Artan Maloku* illuminates how customary legal norms continue to influence formal legal systems in transitional contexts. These contributions not only enrich the comparative legal discourse but also demonstrate the relevance of interdisciplinary inquiry in addressing structural and normative challenges (Bhat, 2019; Engel, 2021). Taken together, this issue affirms the growing relevance of legal scholarship that bridges the public and private sectors, national and international jurisdictions, and normative and empirical approaches. The diversity of topics and methods attests to the vitality of current research and points toward future inquiries grounded in regulatory innovation, institutional trust, and inclusive governance.

As always, a big thank you to all the authors for their contributions, and we invite our readers to engage with these articles to deepen their understanding of current legal debates.

Dr. Stelios Andreadakis,
Reader in Corporate and Financial Law,
Brunel Law School, Brunel University London, the UK,
Editorial Board Member, Corporate Law & Governance Review

REFERENCES

- Akpuokwe, C. U., Bakare, S. S., Eneh, N. E., & Adeniyi, A. O. (2024). Corporate law in the era of globalization: A review of ethical implications and global impacts. *Finance & Accounting Research Journal*, 6(3), 304–319. <https://doi.org/10.51594/farj.v6i3.857>
- Bhat, P. I. (2019). *Idea and methods of legal research*. Oxford University Press.
- Engel, C. (2021). Challenges in the interdisciplinary use of comparative law. *The American Journal of Comparative Law*, 69(4), 777–797. <https://doi.org/10.1093/ajcl/avab020>
- Kraft, M. E., & Furlong, S. R. (2020). *Public policy: Politics, analysis, and alternatives* (7th ed.). CQ Press.
- Lăzăroiu, G., Ionescu, L., Uță, C., Hurloiu, I., Andronie, M., & Dijmărescu, I. (2020). Environmentally responsible behavior and sustainability policy adoption in green public procurement. *Sustainability*, 12(5), Article 2110. <https://doi.org/10.3390/su12052110>
- Mayienga, B. A., Onwuzulike, O. C., Oyeyipo, I., Ayodeji, D. C., Nwaozumudoh, M. O., Attipoe, V., & Ahmadu, J. (2024). A conceptual model for global risk management, compliance, and financial governance in multinational corporations. *International Journal of Advanced Multidisciplinary Research and Studies*, 4(6), 1351–1363. <https://doi.org/10.62225/2583049X.2024.4.6.3916>