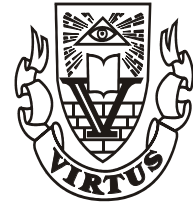


# CORPORATE GOVERNANCE & SUSTAINABILITY REVIEW

VOLUME 9, ISSUE 3, 2025

## CONTENTS



<b>EDITORIAL: Connecting the dots — Sustainability across sectorial and geographical borders</b>	<b>4</b>
<b>PERCEPTIONS AND PATHWAYS TO SUSTAINABLE LEADERSHIP IN HIGHER EDUCATION INSTITUTIONS: INSIGHTS, CHALLENGES, AND STRATEGIC DIRECTIONS</b>	<b>8</b>
<i>Cynthia P. Cudia, Joy Lynn Robosa Legaspi</i>	
<b>THE CONTRIBUTION OF FOREIGN DIRECT INVESTMENTS TO THE DEVELOPMENT AND COMPETITIVENESS OF THE TOURISM INDUSTRY: TOWARD A SUSTAINABLE GROWTH</b>	<b>24</b>
<i>Stavros G. Efthimiou</i>	
<b>THE INFLUENCE OF AUDIT COMMITTEE CHARACTERISTICS AND AUDIT QUALITY ON ESG PERFORMANCE WITH SUSTAINABLE GROWTH RATE AS A MODERATION VARIABLE</b>	<b>45</b>
<i>Tanggor Sihombing, Hana Kartika Nurhaliza</i>	
<b>EARNINGS MANAGEMENT AND TAX AVOIDANCE IN THE CONTEXT OF SUSTAINABILITY: EVIDENCE FROM MANUFACTURING FIRMS</b>	<b>55</b>
<i>Thi Lam Anh Nguyen, Thi Ngoc Anh Phan, Vu Hien Thuong Nguyen, Hoang Minh Nguyen</i>	
<b>BLOCKCHAIN STRATEGY FOR TRANSPARENT AND SUSTAINABLE AGRICULTURAL GOVERNANCE: A PRISMA-GUIDED CONTEXT ANALYSIS</b>	<b>66</b>
<i>Shinnawatra Junchairussamee, Tanpat Kraiwanit, Chanin Amornbuth, Qiqi Luo</i>	
<b>FINANCIAL PERFORMANCE AND SOCIAL PERFORMANCE: DOES THE BOARD-LEVEL SUSTAINABILITY FUNCTION MATTER?</b>	<b>80</b>
<i>Akua Peprah-Yeboah, Ellis Kofi Akwaa-Sekyi, Abukari Salifu Atchulo</i>	
<b>ENHANCING SUSTAINABILITY AND HUMAN CENTRICITY THROUGH EMERGING TECHNOLOGIES FROM INDUSTRY 4.0 TO INDUSTRY 5.0: AN INTEGRATIVE LITERATURE REVIEW</b>	<b>90</b>
<i>Heather Thompson-Bahm, Josélia Elvira Teixeira, Rodrigo Cortopassi Goron Lobo</i>	
<b>INTEGRATING VALUE-ADDED STATEMENTS IN CORPORATE GOVERNANCE: THEORY AND EMPIRICAL FINDINGS FROM GERMANY</b>	<b>105</b>
<i>Björn Baltzer, Patrick Ulrich</i>	
<b>TOWARDS CORPORATE GOVERNANCE OF SUSTAINABILITY: CLIMATE JUSTICE TRANSFERS AND A BEHAVIORAL GREEN NEW DEAL</b>	<b>116</b>
<i>Julia Margarete Puaschunder</i>	
<b>COMPETITIVE SUSTAINABLE STRATEGIES IN THE ALUMINUM MANUFACTURING EXPORTING FIRMS: EVIDENCE FROM GREECE</b>	<b>127</b>
<i>Christos Konstantinidis, Paschalia Plioska, Stylianos Kafestidis, Ioanna Antoniadou</i>	

<b>GENDER DIVERSITY OF NON-CFO SUBORDINATE EXECUTIVES AND REAL EARNINGS MANAGEMENT</b>	<b>136</b>
<i>Fang Zhao</i>	
<b>THE INTEGRATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE METRICS AND MARKET VALUE: A MULTI-DIMENSIONAL ANALYSIS OF CORPORATE SUSTAINABILITY AND FINANCIAL PERFORMANCE</b>	<b>145</b>
<i>Peter Chi Wan Yip, Elvy Pang, Tommy Tat Keung Yu</i>	
<b>EXAMINING THE IMPACT OF FOREIGN DIRECT INVESTMENT ON SUSTAINABLE ECONOMIC GROWTH: A LONGITUDINAL PERSPECTIVE</b>	<b>155</b>
<i>Oltiana Muharremi, Migena Petanaj, Meleq Hoxhaj</i>	
<b>THE PALM OIL INDUSTRY'S CORPORATE SOCIAL RESPONSIBILITY MANAGEMENT STRATEGY IN THE EMERGING MARKET</b>	<b>170</b>
<i>Made Devi Wedayanti, Selvia Sutriana, Erlina, Bobby Indra Pulungan, Mohamad Hafis Bin Amat Simin, Uchita Angguni, Miftahul Jannah</i>	