JOURNAL OF GOVERNANCE AND REGULATION

VOLUME 3, ISSUE 3, 2014, CONTINUED - 1





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Editorial 72

ANALYSIS OF BANK FAILURES DURING FINANCIAL TUMULT IN AFRICA-ZIMBABWE: A HISTORICAL REVIEW

Shewangu Dzomira

The paper describes the analysis of the bank failures phenomenon in Africa with a deep analysis of Zimbabwe scenario. The paper is based on historical research design which used analytical and comparative research approaches to study the bank failures phenomenon. To obtain the historical evidence the researcher consulted primary sources, secondary sources and running records. It was discovered and concluded that the failing of banks was attributed to liquidity and solvency problems as a result of flawed corporate governance standards, inadequate risk management, high levels of non-performing loans and speculative activities among a confluence of factors. It was therefore recommended that enterprise-wide risk management framework should be implemented without failing and adoption of Basel II/III on banking supervision and surveillance.

COMPETITIVE INTELLIGENCE AS AN IMPORTANT CONTRIBUTOR TO THE GROWTH OF BANKS: ZIMBABWEAN PERSPECTIVE 81

Alexander Maune

This paper explores how competitive intelligence has been an important contributor of growth in banks in Zimbabwe and how the banks are making use of competitive intelligence for such growth. The paper used a descriptive cross-sectional research methodology. Data was collected through questionnaires and interviews. Purposive and stratified sampling methods were used. The paper found that most Zimbabwean banks have undertaken competitive intelligence in one way or another for strategic planning and better understanding the competitive business environment and competitors.

EXAMINING POSSIBLE RELATIONSHIP BETWEEN CARBON FINANCE AVAILABILITY AND GROWTH OF WIND ENERGY 96

Collins C Ngwakwe

This paper evaluates the possible relationship between carbon fund availability and the growth of wind energy. This has become apposite considering global quest for renewable energies as a veritable option for carbon reduction and sustainable development. Whilst some extant literature blames delay in climate policy as an obstacle to green energy, others regard carbon finance availability as a booster to renewable energy. Raging argument is that similar to any other investment, renewable energy finance availability may mar or catalyse growth in renewable energy. Consequently, in this paper, a conceptual overview of carbon finance and renewable energy is undertaken and a test of the relationship between the World Bank carbon finance availability and wind energy growth is conducted.

AN ANALYSIS OF THE EFFECT OF BOARD CHARACTERISTICS AND GOVERNANCE INDICES ON THE QUALITY OF ACCOUNTING INFORMATION 104

Raef Gouiaa, Daniel Zéghal

The objective of this study is to examine the effect on the quality of accounting information published by Canadian firms of board of directors' characteristics compared to that of governance indices that measure board quality. Authors find that the majority of board characteristics have an important and significant effect on the levels of earnings management and accounting conservatism. On the other hand, in the case of the studied attributes of the quality of accounting information, researchers find that the effect of governance indices that assess the quality of boards of directors is not clearly established. Particularly, the results reveal that individual measures of the characteristics of boards of directors allow for a better detection and explanation of the quality of accounting information than do multi-factor commercial and academic governance indices.

DEBT COUNSELLING SERVICES IN GAUTENG (SOUTH AFRICA): COUNSUMERS' PERSPECTIVE 120

KH Masilo

This paper investigates the effectiveness of debt counselling on consumer financial wellness. Three hundred consumers were surveyed and a response rate of 61% was achieved. Data was analysed using descriptive statistics. There was no evidence that consumers who received debt counselling improved in their financial standing. The article concluded that though debt counselling is important, it does not necessarily improve the financial prosperity of over-indebted consumers. The paper recommends that financial management education be part of the intervention methods that debt counsellors use when they counsel their clients. Consumers should be introduced to personal financial management education at an early age of their life.

AN AUDIT OF EMPLOYEE COMMITMENT TO ENABLE LEADERS TO MANAGE ORGANISATIONAL TALENT 128

Ophillia Ledimo, Nico Martins

The main objective of this study was to audit the organisational commitment dimensions (as measured by Meyer and Allen's Organizational Commitment Scale) within a manufacturing organisation. The data was collected using a survey on a random sample size of N=371, all of whom were employees of a South African motor manufacturing organisation. The results of this study indicate that there are significant differences between organisational commitment dimensions namely; affective, normative and continuance commitments. These findings provide valuable information to assist leaders to propose talent management interventions vital for organisational talent attraction, development and retention.

PREDICTABLE AND AVOIDABLE: WHAT'S NEXT?

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Ivo Pezzuto

This paper aims to contribute to the debate about the change needed in the banking and finance industries and to supervisory frameworks, in order to enhance regulatory mechanisms and to improve global financial stability and sustainability.

SPIRITUAL INTELLIGENCE LEADERSHIP LESSONS FROM THE TANAKH: A NARRATIVE INQUIRY 151

Sivave Mashingaidze

The purpose of this article was a narrative inquiry of spiritual intelligence leadership lessons from the Tanakh. The findings were that spiritual intelligence from the Tanakh was a contributor to the winning of many wars and projects by these ancient biblical leaders and acted as a touchstone for lessons today.

SUBSCRIPTION DETAILS

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