

EDITORIAL

Dear readers!

The recent issue of the journal Risk Governance and Control: Financial Markets and Institutions pays attention to issues of debt management, innovations and transparency etc. More detailed issues are given below.

Diteboho Xaba, Ntebogang Dinah Moroke, Johnson Arkaah and Charlemagne Pooe compare the in-sample forecasting accuracy of three forecasting nonlinear models namely: the Smooth Transition Regression (STR) model, the Threshold Autoregressive (TAR) model and the Markov-switching Autoregressive (MS-AR) model. *Mubanga Mpundu* presents the empirical findings of analysis comprising of 157 Class I and 234 Class II banks. A Cointegrated Vector Autoregressive (CVAR) approach was used on balance sheet liquidity data to ascertain the behavior of variables in relation to bank failure. *Petter Gottschalk* contributes insights into convenience associated with internal private investigations. Convenience aspects of private investigations are discussed in this article in terms of five internal investigations, two in the United States (General Motors and Lehman Brothers) and three in Norway (Telenor VimpelCom, DNB Bank, and Norwegian Football Association). *Raphael T Mporfu* analyses the association between certain macroeconomic variables and food price inflation, non-food price inflation and overall inflation in Zimbabwe, and also seeks to determine the level of association between these variables, given food security implications and overall well-being of its citizens. *Pariang Siagian, Jonny and Noerlina* examine leasing business in Indonesia, if there is any effect of leasing literacy to the access into leasing company, motivation to buy and ability to pay liabilities. The outcomes revealed that 68.5% of respondents have the average income of less than 5 million per month, and the type of product leased is dominated by motorcycles and cars. *Nirmala Dorasamy* focuses on the relevance of citizen participation as source of input for local government in its quality management system. Quality management for local government, with reference to ISO 18091:2104, is a recent attempt to construct a quality management system specifically targeting the requirements of local government. *Wanjiru Gachie and Desmond Wesley Govender* recommend strategies to strengthen corporate governance mechanisms in the South African retail sector should include a commitment to risk disclosure and revamping of the corporate governance structure of the 'whole' system. *Hussein Mohammed Alrabba and Muhannad Akram Ahmad* prove true the deduction that the overall ERP structure (Enterprise Resource Planning System) greatly impacted the accounting mechanisms and standards in the Jordanian organizations. *Mavetera Nehemiah, Jokonya Osden and Maradung Pako* investigate the adoption of Internet banking among Gaborone's working class and university students. *Harit Satt and Youssef Chetioui* show that high level of goodwill has a positive impact on firm performance in large firms. Yet, at small firms, goodwill was not proved to improve performance. The aim of the study carried out by *Ardiansyah Rasyid, Elizabeth Sugiarto D. and Wilson Kosasih* was to give a background of a clearer portrait of how some factors can significantly affect the adoption of management accounting techniques. This research is to investigate that some factors that affect the new adoption in management accounting techniques on the Indonesia manufacturing industries, specifically in Jakarta, Bogor, Depok, Tangerang and Bekasi regions.

We hope that you will enjoy reading the journal and in future we will receive new papers, outlining the most important issues and best practices of corporate governance!