

## EDITORIAL

*Dear readers!*

The recent issue of the journal *Corporate Ownership and Control* pays attention to issues of risk and strategic management, Islamic banking, dividend policy, CEO compensation, corporate ownership, credit rating agencies etc. More detailed issues are given below.

*Sayed M. Fadel and Jasim Al-Ajmi* try to determine the risk management practices of Islamic banks operating in Bahrain. *Stefano Bozzi, Roberto Barontini, Ivan Miroshnychenko* investigate the relationship between investor protection and CEO pay in family-controlled corporations. *Cid Gonçalves Filho, Carlos Alberto Gonçalves, Vera Helena Lopes, Marcos Ferreira Santos* examine the impact of strategic management concepts in micro and small company performance using the StratQual measuring. *Mohammad Ahid Ghabayen, Ahmad Omar Hardan, Zaid Jaradat and Mohannad Alshbiel* examine the relationship between government ownership and bank performance in Jordan. *Imad Jabbouri and Abdelillah El Attar* focus on the relationship between dividend policy and the cost of debt in Morocco. *Hamed Kharraz and Jihene Ferchichi* examine the determinants which can push the auditors to reveal the weaknesses of the internal control system in companies listed on the Stock Exchange Securities of Tunisia. *Nurulyasmin Binti Ju Ahmad, Afzalur Rashid and Jeff Gow* investigate the impact of CEO duality on Corporate Social Responsibility (CSR) reporting by public listed companies in Malaysia. *Eleonora Isaia and Marina Damilano* examine that reputational concerns should discipline credit rating agencies (CRAs), eliminate any conflicts of interest, and motivate them to provide unbiased ratings.

*Halil D. Kaya and Nancy L. Lumpkin-Sowers* investigate whether the number of certain types of blockholders, as well as their ownership concentrations, will increase during recessions. *Nazrul Hisyam Ab Razak and Salmi Huwaina Palahuddin* examine the association between directors' remuneration, corporate governance structures and firm performance of 140 Malaysian listed firms which 70 firms are family firm and 70 firms are non-family. *Linda Wimelda and Sylvia Veronica Siregar* research the effect of financial institution ownership (bank institution and non-bank institution) on firm value and also whether there is a difference of the effect between financial institution ownership in form of bank institution and non-bank institution on firm value.

*Matthias Baumann and Stephan Stubner* examine the role of board control tasks in mitigating self-control problems in controlling owner family businesses. *Christian Kammlott, Jens J. Krüger, Dirk Schiereck* investigate whether and to what extent ownership structure affects cost efficiency in a sample of mainly state-owned but partially privately controlled municipal utilities in Germany.

We hope that you will enjoy reading the journal and in future we will receive new papers, outlining the most important issues and best practices of corporate governance!