

EDITORIAL

Dear readers!

Starting from 2018 the editorial team of the journal would like to include some changes to our editorial note. From now on, the note will also include a scholarly vision of the journal Editor how the papers published in recent issue of the journal contribute to the existing literature in the field. We hope it will enable our readers to outline the new and most challenging issues of research in corporate governance and related topics.

The recent issue of the journal *Corporate Ownership and Control* is devoted to the issues of audit quality, R&D intensity, corporate governance, block ownership, gender diversity, firm performance, glass cliff, ownership structure, family-owned businesses, fair value accounting, earning management, earning quality, cyber risks, corporate social responsibility (CSR), financial reporting quality, IFRS, accounting conservatism, board independence, etc.

Salem Alhababsah explores corporate governance and audit quality issues and investigates views of key practitioners regarding possible additions/changes to the current code that they feel are important in promoting audit quality. *Aws AlHares, Collins Ntim and David King* aim to examine the impact of block ownership structure on risk-taking as measured by R&D intensity in OECD countries. *Patrick Velte* reviews the glass cliff phenomenon that refers to a form of gender discrimination in which women are more often appointed to leadership positions in risky and precarious business circumstances than their male counterparts. *Felix Thiele, Sven Busse and Stefan Prigge* examine private equity minority investors' exit from family firms and its consequences for owner families. *Marco Tutino and Marco Pompili* identify possible relationships between fair value accounting valuations and earning quality observing a sample of US and European banks listed in the period 2011-2016 based on Södän model. *Maria Cristina Arcuri, Marina Brogi and Gino Gandolfi* investigate the impact of information security breaches on stock returns providing empirical evidence on the effect of announcements of cyber-attacks on the market value of firms from 1995 to 2015. *Piero Lolli, Renato Giovannini and Bruno Marsigalia* provide a frame of reference for empowering organizations' management and control. *Sónia Fernandes and Isabel Lourenço* analyse research evidence on the determinants of compliance with mandatory disclosure requirements, classified in four main areas: business characteristics, country characteristics, enforcement and corporate governance. *Ho-Yin Yue, Shirley Mo Ching Yeung, Kenneth Hoi Ki Chung and Choi-Ling Tong* aim to reflect the relationship between moral and immoral images of companies in relation to investors' expectations on the rate of return of companies. *Magdi El-Bannany* investigates the determinants of financial reporting quality for banks in Egypt and the UAE over the period 2008 to 2013.

A lot of mentioned issues were explored in our journal and worldwide literature as well earlier. For example, the ownership structure was the subject of different studies (De Andrade et al., 2016; Grimaldi, 2016; Kuhlmann & Rojahn, 2017) however the research of the impact of block ownership structure on risk-taking as measured by R&D intensity in OECD countries is presented for the first time. Also there are a number of papers devoted to the issues of family business (Basco, 2013; Wagner et al., 2015; Macciocchi & Tiscini, 2016; Capodaglio et al., 2017) although the question of private equity minority investors' exit from family firms and its consequences for owner families hasn't been extensively covered before. Widely debated issues in recent years are stock returns and market value of the firm (Fama & French, 1992; Cooper et al., 2008; Dutta, 2014; Pham et al., 2016; Duppati & Zhu, 2016) however the impact of information security breaches and cyber-attacks on stock returns hasn't been explored previously. The board gender diversity issue is also very polemical (Lantz et al., 2013; Giovinco, 2014; Del Baldo, 2016; Pastore & Tommaso, 2016) so that the review of the glass cliff phenomenon becomes relevant enough. It is only a small note regarding the novelty of the papers. We think that other papers in this issue of the journal are burning as well.

We hope that you will enjoy reading this issue of our journal!

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