

## EDITORIAL

Dear readers!

Starting from 2018 the editorial team of the journal would like to include some changes to our editorial note. From now on, the note will also include a scholarly vision of the journal Editor how the papers published in recent issue of the journal contribute to the existing literature in the field. We hope it will enable our readers to outline the new and most challenging issues of research in corporate governance and related topics.

The recent issue of the journal *Corporate Ownership and Control* is devoted to the issues of board diversity, board size and performance, gender diversity, corporate social responsibility, mergers and acquisitions, firm profitability, earnings management, ownership structure, executive compensation, audit quality, accounting conservatism, business and financial risk, etc.

*Hadeel Yaseen, Asma'a Al-Amarnah, Majd Iskandrani* examines the impact of the board diversity on firms' corporate social responsibility (CSR) performance. *Daniel Duarte and Victor Barros* investigate the change in corporate tax avoidance of acquirer firms following M&A deals. *Domenico Campa* explores the performance of luxury firms in Europe from an agency theory perspective. *Umesh S. Mahtani* analyses party transactions (RPTs) which occur between related companies which are commonly reported in published financial reports. *Ferihane Zaraq Boubaker* examines the short- and long-term relationship between the shareholder structure (family, institutional, managerial ownership) and stock market performance of acquiring firms. *Joy Elly Tulung and Dendi Ramdani* identifies the link between board independence, board size and BPD (regional development bank) performance to describe the corporate governance in regional development bank. *Mohammad M. Alhadab* investigates the relationship between executive compensation, audit quality, and accrual and real earnings management in Jordan. *Magdi El-Bannany* explores the determinants of conditional accounting conservatism for banks in Egypt and the UAE over the period 2008-2013. *Francesco Napoli* examines problems of strategic change and innovation in Italian firms which develop cooperative relationships with other firms. *Vu Quang Trinh, Huyen Thu Thi Pham, Thinh Ngoc Pham, Giang Thuy Nguyen* examine the effects of female leadership, at both board-level and individual-level, on the corporate value of UK FTSE100 stocks in the UK. *Iordanis M. Eleftheriadis* focuses on the investigation of the concept of the corporate trade-off hypothesis (CTH), which suggests that firms adjust business risk and financial leverage to obtain the desirable amount of total systematic risk.

The recent issue of the journal has several cornerstones. Thus, the issue of board of directors is a quite popular among researchers and has been investigated before (Abdullah et al., 2006; Abor et al., 2006; Velte, 2017; Abdulkader Omer Abdulsamad et al., 2018; Meyer et al., 2013; Chouaibi et al., 2009; Rouf, 2016; Calza et al., 2017). At the same time this issue of the journal provides a substantial new contribution to the existing research studies by introducing female directors linked to the CSR and positive association of female directors on board with firm value. Ownership structure and firm performance is the issue of great interests of scholars worldwide too (Dahlquist et al., 2001; Jensen & Meckling, 1976; Zeitun et al., 2009; Carvalhal da Silva et al., 2006; Habbash, 2012). In this issue of the journal the scholars research shareholding nature and performance and conclude that family and institutional shareholders have a positive influence on performance. The issue of accounting conservatism has been in the focus of research by researchers before as well (Moya et al., 2006; Maingot et al., 2008; Velte et al., 2012). In this issue of the journal there is evidence that IFRS, Global financial crisis, level of market competition have significant influence but bank size and bank age have no significant influence on conditional accounting conservatism for banks. Other issues of corporate governance considered by authors of the papers of this issue of the journal contribute to the existing literature in the field as well.

We hope that you will enjoy reading this issue of our journal!

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