CORPORATE OWNERSHIP & CONTROL

VOLUME 18, ISSUE 1, AUTUMN 2020

CONTENTS



EDITORIAL: Corporate governance and ownership: Changing towards an accountable, sustainable, responsible but profitable corporation	4
THE INFLUENCE OF CAPITAL STRUCTURE ON COMPANY PERFORMANCE: EVIDENCE FROM EGYPT	8
Amani Hussein	
OWNERSHIP STRUCTURE AND FINANCIAL PERFORMANCE: A STUDY OF THE ITALIAN RETAIL PHARMACIES	22
Emidia Vagnoni, Chiara Oppi, Caterina Cavicchi	
SUSTAINING COMPETITIVE ADVANTAGE THROUGH GOOD GOVERNANCE AND FISCAL CONTROLS: RISK DETERMINANTS IN INTERNAL CONTROLS	34
Md. Jahidur Rahman, Rob Kim Marjerison	
HOW DOES REAL EARNINGS MANAGEMENT AFFECT FIRMS' FUTURE PROFITABILITY? EVIDENCE FROM JORDAN	4 7
Malek Alsharairi, Rasha Khamis, Mahmoud Alkhalaileh	
IMPACT OF GENDER AND NATIONALITY DIVERSITY ON FINANCIAL PERFORMANCE: A STUDY OF LISTED BANKS IN MOROCCO	56
Mhamed Chebri, Abdeaziz Bahoussa	
MARKET REACTIONS ON SHAREHOLDER ACTIVISM THROUGH OPEN LETTERS	69
Historei Bariz, Dirk Schiereck	
CSR FOR EMERGENCIES: THE TWO CONCEPTS OF ACCOUNTABILITY	78
Christian Rainero, Giuseppe Modarelli	
MATCHING FINANCIAL CLOSENESS WITH SOCIAL DISTANCING: NETWORKING DIGITAL PLATFORMS WITHIN A CORPORATE GOVERNANCE ECOSYSTEM	96
Roberto Moro-Visconti, Maria Cristina Quirici, Mariarosa Borroni	
A PROFESSION IN CHANGE: CHIEF FINANCIAL OFFICERS' CHARACTERISTICS AND BACKGROUNDS IN LARGE GERMAN COMPANIES	110
Jan Endrikat, Julia Hillmann, Max Kieslich	
STATE-OWNED ENTERPRISES' CORPORATE GOVERNANCE: EVIDENCE FROM A PORTUGUESE COMPANY	127
Joana Andrade Vicente	
CORPORATE GOVERNANCE, FAMILY FIRMS, AND INNOVATION	138
Brian Bolton, Jung Eung Park	
THE INFLUENCE OF INTERNAL AND EXTERNAL CORPORATE GOVERNANCE ON FIRM VALUE: EVIDENCE FROM STOXX® EUROPE 600 INDEX MEMBERS	152
Patrick Stender, Joachim Rojahn	
THE USE OF Z-SCORE TO PREDICT UTP LOANS	163
Maurizio Dallocchio, Salvatore Ferri, Alberto Tron, Matteo Vizzaccaro	
EVA-BASED FINANCIAL PERFORMANCE MEASUREMENT: AN EVIDENTIAL STUDY OF SELECTED EMERGING COUNTRY COMPANIES	179
Kushagra Goel, Sunny Oswal	
RELEVANCE OF EARNINGS AND BOOK VALUE: EVIDENCE FROM LISTED PHARMACEUTICAL COMPANIES	196
F HARWACEU TICAL COMFANIES	
Mwila Mulenga, Meena Bhatia	
	207